

Annex 15 to the GTC of OeKB CSD Guideline for Cash Accounts of OeKB CSD

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1. Introduction

1.1 Purpose of the Cash Accounts with OeKB CSD

OeKB CSD maintains non-interest-bearing cash accounts limited to the activities of a CSD (settlement, asset servicing, invoicing fees and charges).

1.2 Foreign Currencies in which Cash Accounts may be held with OeKB CSD

AUD	Australian Dollar
BGN	Bulgarian Lev
CAD	Canadian Dollar
CHF	Swiss Franc
CZK	Czech Koruna
GBP	British Pound
HKD	Hong Kong Dollar
HUF	Hungarian Forint
JPY	Japanese Yen
NOK	Norwegian Krone
NZD	New Zealand Dollar
PLN	Polish Zloty
RON	Romanian Leu
RUB	Russian Rubel
SEK	Swedish Krona
TRY	Turkish Lira
USD	US-Dollar
ZAR	South African Rand

1.3 No overnight credit balance on cash accounts with OeKB CSD

It is not possible to keep deposits on the cash accounts with OeKB CSD overnight. Exceptions to this rule are

- (a) a maximum basis amount of EUR 2,000.00 on an indicated EUR cash account for the payment of cash account fees, and
- (b) the amounts required on foreign currency cash accounts for settlement of securities transactions on the subsequent day.

Cash account holders must transfer any excess balances from the account before end of the day (EOD).

- (a) The account holder must set up a standing instruction for every EUR cash account to transfer excess amount to an account maintained with a Euro Central Bank.
- (b) Credit Balances on foreign currency accounts that exceed the amounts mentioned above can be transferred via MT 202 instructions (see section 3 below) or be disposed by means of standing instructions.

If OeKB CSD is charged by their correspondent banks for overnight credit balance (e.g. negative credit interests), OeKB CSD will pass on this cost to the causing cash account holder.

1.4 No overdrafts on cash accounts

Due to the regulatory requirements imposed by the CSDR, it is not permitted to grant loans or overdraft facilities on cash accounts maintained with OeKB CSD. Therefore, cash instructions are only executed if the cash account has sufficient funds.

2. Credit of cash accounts

For transaction type Intra and Cross the DCA (Dedicated Cash Account) of the securities account holder, that has been provided to OeKB CSD and linked to the respective securities account, must be credited.

2.1 Credit of EUR cash accounts with OeKB CSD via T2

Credit of EUR cash accounts with OeKB CSD are done by using the T2 cash account of OeKB CSD with the Austrian National Bank (OeNB). In this case, the client instructs its respective national bank or EUR correspondent bank to execute a credit transfer to transfer the respective amount to its account with OeKB CSD. The SWIFT Message in accordance with the standard of T2 Cash platform.

Cut-off times

For EUR cash transfers, the opening hours as well as the holiday calendar of Target2 must be considered. Cut-off time for cash transfers is 03:45 p.m. CET.

2.2 Foreign currency accounts:

For the currencies listed below OeKB CSD uses the following correspondent banks:

Currency	Correspondent bank of OeKB CSD	BIC	Acc. no. of OeKB CSD	Cut-off times (CET)	Additional information
AUD Australian Dollar	UniCredit Bank Austria AG, Vienna	BKAUATWWXXX	AT31 1200 0100 1415 4776	11:45 a.m. (S-1)	The AUD correspondent bank of UniCredit is AUSTR. NEW ZEALAND BKG, MELBOURNE BIC: ANZBAU3M Acc. No. 211680/00001
BGN Bulgarian Leva	UniCredit Bank Austria AG, Vienna	BKAUATWWXXX	AT06 1200 0100 1415 4644	11:00 a.m. (S)	The BGN correspondent bank of UniCredit is UNICREDIT BULBANK AD, SOFIA BIC: UNCRBGSF IBAN: BG21 UNCR 9660 1026 7001 00
CAD Canadian Dollar	UniCredit Bank Austria AG, Vienna	BKAUATWWXXX	AT39 1200 0100 1415 4826	01:00 p.m. (S)	The CAD correspondent bank of UniCredit is ROYAL BANK OF CANADA, TORONTO BIC: ROYCCAT2 Acc. No. 095912091510
CHF Swiss Franc	UniCredit Bank Austria AG, Vienna	BKAUATWWXXX	AT07 1200 0100 1415 4917	11:45 a.m. (S)	The CHF correspondent bank of UniCredit is UBS AG, ZUERICH BIC: UBSWCHZH80A Acc. No. 02300000063231050000Y
CZK Czech Koruna	Erste Group Bank AG, Vienna	GIBAATWGXXX	AT42 2010 0403 3817 9000	12:00 p.m. (S)	The CZK correspondent bank of Erste Group is Česká spořitelna, a.s., Praha BIC: GIBACZPX
GBP British Pound	UniCredit Bank Austria AG, Vienna	BKAUATWWXXX	AT82 1200 0100 1415 4925	11:45 a.m. (S)	The GBP correspondent bank of UniCredit is BARCLAYS BANK PLC, LONDON BIC: BARCGB22 Acc. No. 20325380200441

Currency	Correspondent bank of OeKB CSD	BIC	Acc. no. of OeKB CSD	Cut-off times (CET)	Additional information
HKD Hong Kong Dollar	UniCredit Bank Austria AG, Vienna	BKAUATWWXXX	10033193623	12:00 p.m. (S-1)	The HKD correspondent bank of UniCredit is Standard Chartered Bank, Hong Kong BIC: SCBLHKHH
HUF Hungarian Forint	UniCredit Bank Austria AG, Vienna	BKAUATWWXXX	AT83 1200 0100 2691 5354	02:00 p.m. (S)	The HUF correspondent bank of UniCredit is UniCredit Bank Hungary Zrt., Budapest BIC: BACXHUHB IBAN: HU88109000970000000110170316
JPY Japanese Yen	UniCredit Bank Austria AG, Vienna	BKAUATWWXXX	AT60 1200 0100 1415 4933	11:45 a.m. (S-1)	The JPY correspondent bank of UniCredit is BANK OF TOKYO MITSUBISHI, TOKYO BIC: BOTKJPJT Acc. No. 653-0434442
NOK Norwegian Krone	UniCredit Bank Austria AG, Vienna	BKAUATWWXXX	AT85 1200 0100 1415 4677	10:30 a.m.(S)	The NOK correspondent bank of UniCredit is DEN NORSKE BANK, OSLO BIC: DNBANOKX Acc. No. 7001.02.46189
NZD New Zealand Dollar	UniCredit Bank Austria AG, Vienna	BKAUATWWXXX	AT53 1200 0100 1415 4768	11:00 a.m. (S-1)	The NZD correspondent bank of UniCredit is BANK OF NEW ZEALAND, WELLINGTON BIC: BKNZNZ22985 Acc. No. 2231040000
PLN Polish Zloty	Raiffeisen Bank International AG, Vienna	RZBAATWWXXX	AT97 3100 0136 5910 8001	13:00 p.m. (S)	The PLN correspondent bank of RBI is PKO Bank Polski S.A., Warsaw BIC: BPKOPLPW IBAN: PL27102000161201110000029221
RUB Russian Rouble	UniCredit Bank Austria AG, Vienna	BKAUATWWXXX	10033193698	12:00 p.m. (S)	The RUB correspondent bank of UniCredit is AO UniCredit Bank, Moscow BIC: IMBKRUUM

Currency	Correspondent bank of OeKB CSD	BIC	Acc. no. of OeKB CSD	Cut-off times (CET)	Additional information
RON Romanian Leu	UniCredit Bank Austria AG, Vienna	BKAUATWWXXX	AT38 1200 0100 1415 4941	11:45 a.m. (S)	The RON correspondent bank of UniCredit is UNICREDIT TIRIAC BANK SA, BUKAREST BIC: BACXROBU IBAN: RO12BACX0000000001406310
SEK Swedish Krona	UniCredit Bank Austria AG, Vienna	BKAUATWWXXX	10033193748	11:00 a.m. (S)	The SEK correspondent bank of UniCredit is SEB, Stockholm BIC: ESSESESS
TRY Turkish Lira	UniCredit Bank Austria AG, Vienna	BKAUATWWXXX	10033193821	11:00 a.m. (S)	The TRY correspondent bank of UniCredit is Türkiye Garanti Bankası, Istanbul BIC: TGBATRIS
USD US-Dollar	UniCredit Bank Austria AG, Vienna	BKAUATWWXXX	AT64 1200 0100 1415 4958	03:00 p.m. (S)	The USD correspondent of UniCredit is BANK OF NEW YORK MELLON, NEW YORK BIC: IRVTUS3N Acc. No. 8033016426
ZAR South African Rand	UniCredit Bank Austria AG, Vienna	BKAUATWWXXX	AT18 1200 0100 1415 4719	04:00 p.m. (S-1)	The ZAR correspondent bank of BAWAG P.S.K is STANDARD BANK OF SOUTH AFRICA LTD., JOHANNESBURG, BIC: SBZAJJ Acc. No. 7556810

3. Debit on cash accounts with OeKB CSD

3.1 Balances on EUR cash accounts

The EUR cash transfer from EUR cash accounts maintained with OeKB CSD is done via T2 cash account of OeKB CSD at the OeNB by means of instructions.

- (a) SWIFT MT 202 with cut-off time 04:45 p.m. CET to debit the amount from the account with OeKB CSD and transfer it to a T2 cash account or correspondent bank
- (b) via SWIFT pacs.009 with cut-off time 04:45 p.m. CET to debit the account at OeKB CSD in favour of a T2 cash account (available from 21st November 2022)
- (c) via *standing instruction*, see section 1.3 or
- (d) via payment instructions with 2 valid signatures by e-mail to Service Center Accounts & Settlement (settlement@oekb-csd.at).

Example of a SWIFT MT202 for the Austrian National Bank (OeNB)

Cash transfer of Bank ABC (BIC: ABDCATWWXXX) for OeKB CSD cash account for EUR 400,000 with value date 24th August 2022

:20:123456	
:21:NONREF	
:32A:220824EUR400000,	>> <i>value date, currency code, amount</i>
:52A:ABCDATWWXXX	>> <i>ordering institution</i>
:57A:NABAATWWXXX	>> <i>account with institution (Austrian National Bank, OeNB)</i>
:58A:/789333	>> <i>beneficiary institution (account number)</i>
ABCDATWWXXX	>> <i>BIC Code of beneficiary institution</i>

3.2 Cash Balances on foreign currency cash accounts

The cash transfer of foreign currency accounts with OeKB CSD is done analogously to the cash transfer for these (see 2.2). The client instructs OeKB CSD to transfer cash from its account with OeKB CSD in favor of an account with its correspondent bank

- (a) via SWIFT MT 202 to OCSDATWWXXX or OCSDATW2XXX with cut-off time 04:45 p.m. CET
- (b) via SWIFT pacs.009 to OCSDATWWXXX with Cut-Off time 04:45 p.m. CET (available from 21st November 2022)
- (c) via *standing instruction*, see section 1.3 or
- (d) via payment instructions with 2 valid signatures by e-mail to Service Center Accounts & Settlement (settlement@oekb-csd.at).

4. Rejection of cash instructions

The cash instruction will be rejected in case the cut-off time is expired for the respective currency and value date. The cash instruction will also be rejected in case there is no sufficient cash balance on the respective cash account.

5. Reporting

The customer will receive a cash account statement at the end of day (EOD). For cash accounts held with OeKB CSD, customers can choose to receive the cash account statements via SWIFT MT 940, MT 950 or by e-mail.

Additional, OeKB CSD offers to provide the national securities account holders with a cash account statement also for the T2S DCA that is linked to the respective securities account. You can request the cash account statement via form *Request to forward an account statement for a DCA*.

