



Annex 21 to the GTC of OeKB CSD
Guideline Forwarding of Income
Payments

Guideline for the Forwarding of Income Payments of
Securities Kept and Administered by OeKB CSD as
Issuer CSD or Investor CSD

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1. General Information

The present document describes the procedure used by OeKB CSD in its function as Issuer CSD or Investor CSD in the context of income payments both in EUR and non-EUR.

Income payments include, but are not limited to, the following events:

- DVCA – Cash dividend
- CAPD – Capital distribution
- CAPG – Capital gains distribution
- DECR – Decrease in value
- EXWA (mandatory) – Warrant exercise mandatory
- INTR – Interest payment
- SHPR – Shares premium dividend
- MCAL – Full call/early redemption
- PCAL – Partial redemption with reduction of nominal value
- PRED – Partial redemption without reduction of nominal value
- REDM – Final maturity
- WRTH – Worthless

2. Collection of Income for Securities Due

In regard to securities which OeKB CSD keeps and administers itself as Issuer CSD (with the exception of Austrian registered shares), OeKB CSD will collect income for securities due according to clause 2.10 of the GTC of OeKB CSD unless the securities account holder gave instruction not to collect the income. Details on the collection of income for securities due can be found in Appendix 11 (Guideline Income Collection for Securities Due).

In regard to securities which OeKB CSD keeps and administers as Investor CSD with a custodian, OeKB CSD is entitled to the income collection for securities due from the custodian and to the crediting of the collected amounts.

3. Information About Income Payments

Preadvices about income payments related to securities holdings can be retrieved in the Asset Servicing Client and/or obtained via SWIFT MT564 (Corporate Action Notification).

Payment confirmations can be retrieved in the Asset Servicing Client and/or obtained via SWIFT MT566 (Corporate Action Confirmation) as well as via email (pdf).

3.1 Asset Servicing Client

In the Asset Servicing Client, OeKB CSD customers can retrieve preadvice messages and payment confirmations about current and past events.

Registration and login to the Asset Servicing Client are carried out via the OeKB CSD Online Services (<https://services.oekb-csd.at/csd-services>).

For further information please see Appendix 22 (User Manual Asset Servicing Client).

3.2 SWIFT messages related to income

Preadvices about income are sent as SWIFT MT564 (Corporate Action Notification). Payment confirmations are sent as SWIFT MT566 (Corporate Action Confirmation).

The SWIFT messages contain a consistent corporate action reference (qualifier CORP), which always starts with the event type followed by a unique number (SWIFT Qualifier for event code e.g. DVCA00100168). The individual SWIFT messages for an event are linked by the sender reference.

A description and explanation of the SWIFT content requirements including examples can be found in Annex 18 (SWIFT Manual).

3.3 Payment confirmations by email (PDF)

It is possible to obtain payment confirmations by email (with PDF attachment).

4. Instructions and Information About Income

4.1 Instructions not to collect income for securities due which OeKB CSD keeps and administers itself as Issuer CSD (breakdown instructions)

Instructions not to collect the income for securities due for a certain quantity of securities of a specified category which OeKB CSD keeps and administers itself as Issuer CSD may be issued by securities account holders to OeKB CSD pursuant to Annex 22 (User Manual Asset Servicing Client). Income for securities not collected by OeKB CSD in accordance with the instruction will in the following be considered in the same way by OeKB CSD as income collected for the same category, and therefore be deemed collected by OeKB CSD.

4.2 Information to collect income for securities due without deduction of Austrian withholding tax for securities which OeKB CSD keeps and administers itself as Issuer CSD (breakdown information)

Pursuant to the procedure as described in Annex 22 (User Manual Asset Servicing Client) and stating the statutory exemption (exemptions) invoked, securities account holders with their registered office in Austria may inform OeKB CSD to collect income for a certain quantity of securities of a specified category which OeKB CSD keeps and administers itself as Issuer CSD without deduction of Austrian withholding tax. In this event OeKB CSD will inform the issuer or the holder of the function Paying Agent pursuant to the procedure as described in Annex 11 (Guideline Income Collection for Securities Due) not to deduct Austrian withholding tax for a certain quantity of securities.

The securities account holders issuing such information shall be liable to OeKB CSD and the issuer for the correctness and the applicability of the invoked exemption (exemptions) and shall be obliged to verify, by obtaining all the evidence and proof required by applicable statutory provisions, whether such exemption (exemptions) actually apply/applies. In addition, they shall be obliged to keep such documents obtained under this provision for the limitation period of any applicable tax debt and to provide OeKB CSD and the issuer involved with copies of the documents on request. OeKB CSD does not accept liability for the correctness and applicability of invoked statutory exemptions.

Forwarding of information about the income collection for securities due without deduction of foreign withholding tax is not possible. The issuer of the securities or the holder of the function Paying Agent is responsible for its withholding and payment. For securities which OeKB CSD keeps and administers itself as Issuer CSD, OeKB CSD assumes that any foreign withholding tax has been lawfully deducted of the amount of money provided by the issuer for income collection.

For "Equity Linked Instruments" and "Dividend Equivalent Payments", which are subject to US withholding tax according to section 871(m) of the US Internal Revenue Code of 1986, Annex 32 shall apply.

4.3 Deadlines for instructions and information referred to in sections 4.1 and 4.2

All instructions must be issued to OeKB CSD following the procedures as specified in Annex 23 (Issuing of Instructions Asset Servicing) by the deadlines as follows:

- If the Record Date is available: possibility to place instructions up until the record date EOD, that is 18:00 (6 p.m.), Viennese time;
- If only the Ex-Date is available: possibility to place instructions up until the ex date - 1 EOD, that is 18:00 (6 p.m.), Viennese time.

After **these** deadlines no amendments are possible.

4.4 Instructions not to collect income for securities due which OeKB CSD keeps and administers as Investor CSD with a custodian

If considered administrable by OeKB CSD and if respective agreements have been made with the custodians, securities account holders, pursuant to Annex 23 (Issuing of Instructions Asset Servicing), may issue an instruction not to collect income for a certain quantity of securities of a specified category which OeKB CSD keeps and administers as Investor CSD with a custodian. OeKB CSD shall instruct the custodian accordingly. Income for securities not collected in accordance with the instruction will in the following be considered in the same way by OeKB CSD as income collected for the same category, and therefore be deemed collected by OeKB CSD.

4.5 Information to collect income for securities due with consideration of a reduced Austrian withholding tax rate for securities which OeKB CSD keeps and administers as Investor CSD with a custodian

If considered administrable by OeKB CSD and if respective agreements have been made with the custodians and the tax representatives of OeKB CSD, securities account holders, pursuant to Annex 23 (Issuing of Instructions Asset Servicing) and stating the statutory exemption (exemptions) invoked, may inform OeKB CSD to collect income for a certain quantity of securities of a specified category which OeKB CSD keeps and administers as Investor CSD with a custodian with consideration of a reduced Austrian withholding tax rate. OeKB CSD shall instruct the custodian accordingly.

The securities account holders issuing such information shall be liable to OeKB CSD, the custodian and the issuer for the correctness and the applicability of the invoked exemption (exemptions) and shall be obliged to verify, by obtaining all the evidence and proof required by applicable statutory provisions, whether such exemption (exemptions) actually apply/applies. In addition, they shall be obliged to keep such documents obtained under this provision for the limitation period of any applicable tax debt and to provide OeKB CSD, the custodian and the issuer involved with copies of the documents on request. OeKB CSD does not accept liability for the correctness and applicability of invoked statutory exemptions or for the corresponding execution.

OeKB CSD will have the collection of income for securities due made in accordance with the allocation instructions issued by the securities account holders. OeKB CSD shall not be liable for withholding taxes retained by a custodian or a tax representative in breach of allocation instructions.

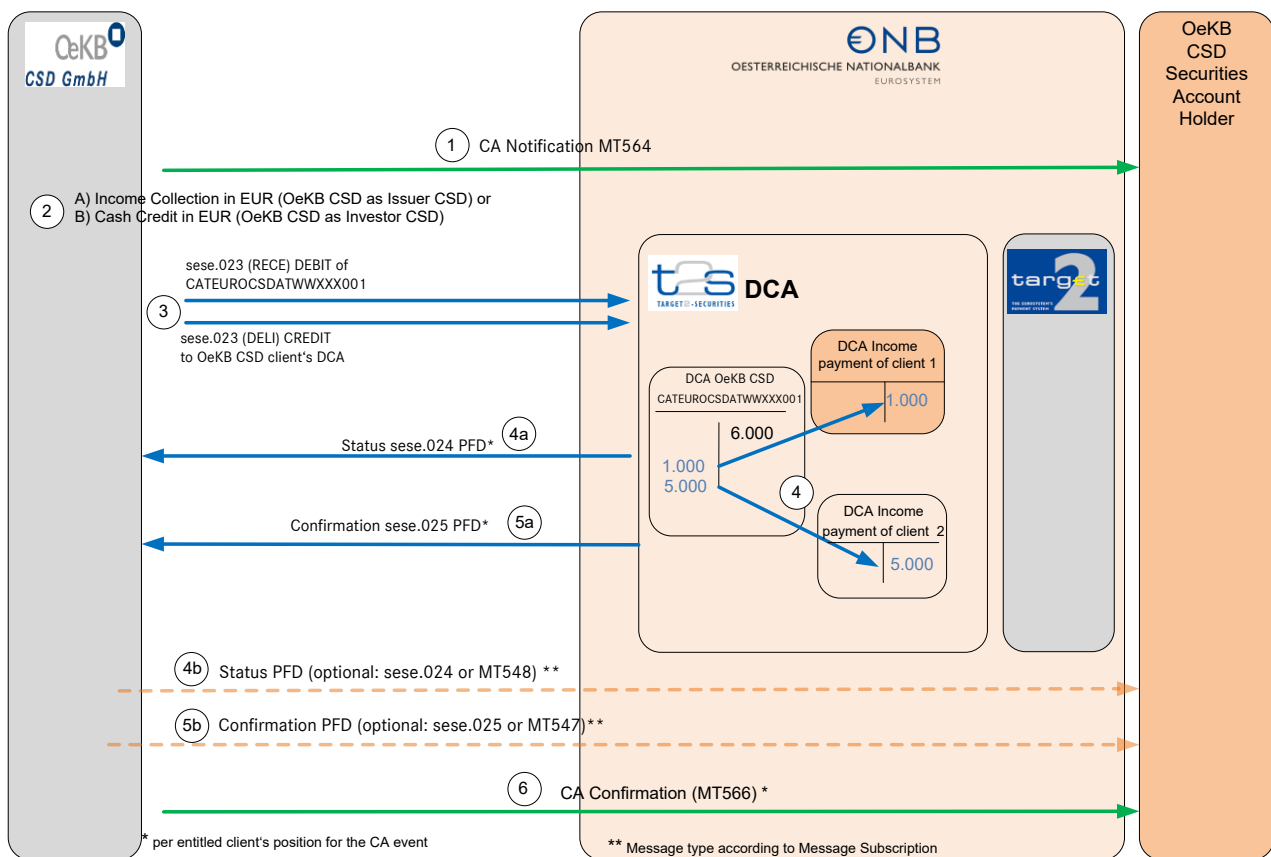
5. Forwarding of Income

The forwarding of amounts received in the course of income collections is made to the securities account holders in proportion to the credit balances shown on the securities accounts at the end of day on the record date or, as relevant, at the start of day on the ex date, taking into account instructions received pursuant to clauses 4.1 and 4.4.

These amounts will be forwarded to the securities account holders pro rata to the credit balances, even if the amount received in the process of income collection does not correspond to the amount due.

5.1 Income payments in EUR

Income payments in EUR are credited to the Dedicated Cash Account (DCA) of the respective holder of a securities account with OeKB CSD.



- Corporate Action Notification to OeKB CSD securities account holder (MT564) (1)
- Subject to the successful collection of income for securities due with OeKB CSD being the Issuer CSD or the crediting of funds with OeKB CSD being the Investor CSD: (2)

- By means of PFD DBIT ("Payment free of Delivery – Cash Delivery") with the debiting of OeKB CSD's DCA in favour of the DCA of the securities account holders (3)
 - By means of PFD CRDT ("Payment free of Delivery – Cash Receipt") with the crediting of the payment to the DCA of the OeKB CSD securities account holders; and (3)
- After processing of the PFD (4b):
- PFD confirmation message (MT548)
 - Corporate Action Confirmation (MT566)

The actual time of crediting of the funds to the DCAs of the securities account holders at the Euro Central Bank is the maturity date, provided that the income amount has been available on the maturity date by 14:30 (2.30 p.m.), Viennese time, at the latest

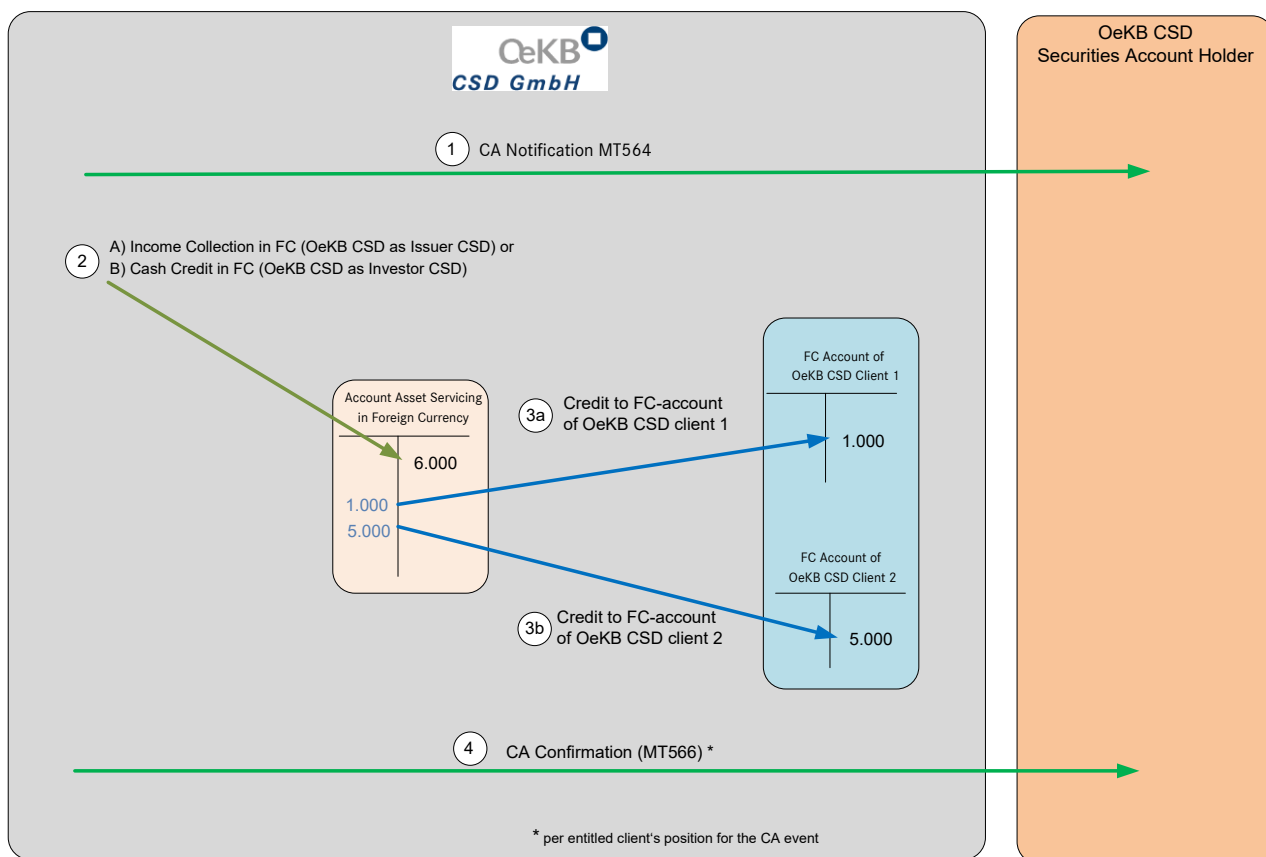
- In regard to securities, which OeKB CSD keeps and administers itself as Issuer CSD, on the cash account as indicated by OeKB CSD; and
- In regard to securities, which OeKB CSD keeps and administers as Investor CSD with a custodian, on OeKB CSD's cash account at the custodian.

5.2 Income payments in non-EUR

If OeKB CSD receives payments from income in one of the currencies mentioned in Annex 15 (Guideline for Cash Account Administration), the income payment will be credited to the account in foreign currency (FC account) of the respective OeKB CSD securities account holder kept with OeKB CSD.

All other currencies will be converted into EUR and the income payments will be credited to the DCA of the respective OeKB CSD securities account holder (see 5.1).

If the holder of a securities account with OeKB CSD does not maintain a corresponding account in foreign currency at OeKB CSD and expects an income payment in non-EUR, OeKB CSD will automatically open such an account. In this case, the delivery type of the account statement for the new foreign currency account will be taken over from the existing EUR account.



- The actual time of crediting of non-EUR income in original currency to the cash accounts of the securities account holders at OeKB CSD is the maturity date, provided that the income amount has been available on the maturity date by 14:30 (2.30 p.m.), Viennese time,) at the latest
 - In regard to securities, which OeKB CSD keeps and administers itself as Issuer CSD, on the cash account as indicated by OeKB CSD; and
 - In regard to securities, which OeKB CSD keeps and administers as Investor CSD with a custodian, on OeKB CSD's cash account with the custodian.
- The actual time of crediting of non-EUR income in currencies which are converted into EUR to the DCAs of the securities account holders at the Euro-Central Bank normally is the 2nd T2S Opening Day (day of operation) after the maturity date, provided that the income amount has been available on the maturity date by 11:00 (11 a.m.), Viennese time, at the latest
 - In regard to securities, which OeKB CSD keeps and administers itself as Issuer CSD, on the cash account as indicated by OeKB CSD; and
 - In regard to securities, which OeKB CSD keeps and administers as Investor CSD with a custodian, on OeKB CSD's cash account with the custodian.

6. Compensations / Adjustments and Transformations

A comprehensive description of compensations or adjustments and transformations can be found in Annex 25 (Guideline Using T2S for Transaction Management), which is available for download on OeKB CSD's website.

