OeKB
CSD GmbH

Information from OeKB CSD concerning T2S Release 3.0

This document contains the dates and the change requests for the upcoming T2S Release 3.0.

Dates and Change Requests

Nr.	Change Request	Impacted Clients	Delivery date T2S Pre-Production	Delivery date T2S Production
520	Add new fields to T2S messages sese.020, sese.024 and sese.025 needed for CA processing	DCP	25.03.2019	10.06.2019
	New Reason Code for cancellations due to Transformation	ICP/DCP		
542	Enrich the Bank To Customer Debit/Credit Notification (camt.054) with data elements securities account Owner Parent BIC and securities account Owner Party BIC	DCP	25.03.2019	10.06.2019
543	Minimum amount for auto-collateralisation transactions	ICP/DCP	25.03.2019	10.06.2019
587	Alignment of ISO transaction codes	DCP	25.03.2019	10.06.2019
590	Include information from the underlying settlement instruction in the T2S 'Bank to customer statement (camt.053)' and in the T2S 'Bank to customer debit credit notification (camt.054) messages for Settlement, Custody/Asset servicing and Reconciliation	DCP	25.03.2019	10.06.2019
600	T2S reporting functionality must be enhanced to allow the retrieval of the settlement instructions and their related SF1 (accepted) /SF2 (matched) timestamps via A2A in an efficient and standard way"	DCP	25.03.2019	10.06.2019
607	T2S must be able to identify, store, and report settlement information related to buy-in transactions consistently across T2S messages	DCP	25.03.2019	10.06.2019
612	Alignment of T2S Messages with ISO Maintenance Releases 2013 - 2017	DCP	25.03.2019	10.06.2019

Content of the Change Requests

CR 520 - Add new fields to T2S messages sese.020, sese.024 and sese.025 needed for CA processing

The reason for this change request is to enhance T2S messaging in order to follow CASG recommendations on corporate actions, market claims and transformations.

The changes to T2S messages are the following:

- sese.024 and sese.025: if the sese.023 settlement instruction related to market claims (CLAI) and transformations will contain the MITI of the underlying instruction in the linkage sequence (INFO indicator). The T2S platform will replicate this MITI in the sese.024 and sese.025 linkage

- sese.020 cancellation requests due to transformations:

    - addition of transformation reason code for cancellation (CANT) and

    - addition of the Corporate Action Event Identifier to identify for which corporate action the cancellation request was submitted

Link: *https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetseccrg150310_T2S-0520-SYS.en.pdf*

CR 542 - Enrich the Bank To Customer Debit/Credit Notification (camt.054) with data elements securities account Owner Parent BIC and securities account Owner Party BIC

The camt.054 will be enriched with the data elements Securities Account Owner Parent BIC and Securities Account Owner Party BIC so that the same information is provided as in the account statement.

Link: *https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetseccrg150724_T2S-0542-SYS.en.pdf*

CR 543 – Minimum amount for auto collateralisation transactions

It is possible to define on party level an individual minimum amount per Payment Bank to be transferred in an auto-collateralisation scenario. If no minimum amount will be defined, auto-collateralisation should work as before the implementation of this CR.

Link: *https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetseccrg150724_T2S-0543-URD.en.pdf*

CR 587 - Alignment of ISO transaction codes

Some of the ISO transaction codes used in an incoming Settlement Instruction are not included in the subsequent related outbound/inbound ISO messages and reports.

The following ISO transaction codes will be added to the sese.028 (and in the respective ISO 15022 MT 578) and semt.019 messages:

- CONV -Depository Receipt Conversion

- RELE - Depository Receipt Release Cancellation

- ISSU -Issuance

- MKDW - Mark Down
- MKUP - Mark Up
- NSYN - Non Syndicated
- SBBK -Sell Buy Back
- SYND - Syndicate Underwriters
- REDI - Withdrawal

The following missing codes will be added to semt.018 message for DCPs:

- SBRE - Borrowing Reallocation
- SLRE - Lending Reallocation

Link: *https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetseccrg160113_T2S-0587-SYS.en.pdf*

CR 590 - Include information from the underlying settlement instruction in the T2S 'Bank to customer statement (camt.053)' and in the T2S 'Bank to customer debit credit notification (camt.054) messages for Settlement, Custody/Asset servicing and Reconciliation

The T2S 'Bank to customer statement (camt.053)' and the T2S 'Bank to customer debit credit notification (camt.054) messages are missing some information related to the underlying settlement instruction. Business users – mostly CSD participants who are also Payment Banks – require the information for Settlement, Custody/Asset servicing and Reconciliation.

Following information will be included in the camt.053 message. The respective MT 940 we send to ICPs will not amended.

- ISIN
- Corporate Action Event Identification
- T2S Securities Account
- Settled quantity
- BIC of the SAC owner
- Parent BIC of the SAC owner

Followin information will be included in the camt.054 message.

- ISIN
- Corporate Action Event Identification
- T2S Securities Account
- Settled quantity

Link: *https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetseccrg160201_T2S-0590-SYS.en.pdf*

CR 600 - T2S reporting functionality must be enhanced to allow the retrieval of the settlement instructions and their related SF1 (accepted) /SF2 (matched) timestamps via A2A in an efficient and standard way"

In the following messages the accepted status and matched status timestamps will be reported:

- Settlement Instruction Status Advice (sese.024)
- Securities Settlement Transaction Generation Notification (sese.032)
- Statement of Transactions (semt.017)
- Statement of Pending Instructions (semt.018)

OeKB CSD will neither include these timestamps in the respective MT messages nor in the Settlement Client screens.

Link: *https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetseccrg160303_T2S-0600-SYS.en.pdf*

CR 607 - T2S must be able to identify, store, and report settlement information related to buy-in transactions consistently across T2S messages

The ISO transaction code 'BIYI' (BuyIn) will be included as a valid value for the transaction type code <SctiesTxTp> in the following T2S messages.

- Settlement Instruction (sese.023)
- Settlement Instruction Status Advice (sese.024)
- Statement of Pending Instructions (semt.018)
- Allegement notification (sese.028)
- Statement of Allegements (semt.019)

Link: *https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetseccrg160425_T2S-0607-SYS.en.pdf*

CR 612 - Alignment of T2S Messages with ISO Maintenance Releases 2013 - 2017

Currently, the T2S messages are based on ISO Maintenance Release 2011/2012. In order to align the messages used in T2S with the latest ISO version available, the implementation of ISO Maintenance Releases 2013 - 2017 is required.

Link: *https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/ecb.targetseccrg160519_T2S-0612-SYS.en.pdf*