

Annex 15 to the GTC of OeKB CSD

Guideline for Cash Accounts of OeKB CSD

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CENTRAL
SECURITIES
DEPOSITORY

OeKB 
CSD GmbH

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1 Introduction

1.1 Purpose of the Cash Accounts with OeKB CSD

OeKB CSD maintains non-interest-bearing cash accounts limited to the activities of a CSD (settlement, asset servicing, invoicing fees and charges).

1.2 Foreign Currencies in which Cash Accounts may be held with OeKB CSD

| | |
|-----|--------------------|
| ARS | Argentine Peso |
| AUD | Australian Dollar |
| BGN | Bulgarian Lev |
| CAD | Canadian Dollar |
| CHF | Swiss Franc |
| CZK | Czech Koruna |
| GBP | British Pound |
| HKD | Hong Kong Dollar |
| HRK | Croatian Kuna |
| HUF | Hungarian Forint |
| JPY | Japanese Yen |
| NOK | Norwegian Krone |
| NZD | New Zealand Dollar |
| PLN | Polish Zloty |
| RON | Romanian Leu |
| RUB | Russian Rubel |
| SEK | Swedish Krona |
| TRY | Turkish Lira |
| USD | US-Dollar |
| ZAR | South African Rand |

1.3 No overnight credit balance on cash accounts with OeKB CSD

It is not possible to keep deposits on the cash accounts with OeKB CSD overnight. Exceptions to this rule are

- (a) a maximum basis amount of EUR 2,000.00 on a indicated EUR cash account for the payment of cash account fees, and
- (b) the amounts required on foreign currency cash accounts for settlement of securities transactions on the subsequent day.

Cash account holders must transfer any excess balances from the account before end of the day (EOD).

- (a) The account holder must set up a *standing instruction* for every EUR cash account to transfer excess amount to an account maintained with a National Bank.
- (b) Credit Balances on foreign currency accounts that exceed the amounts mentioned above must be transferred via MT 202 instructions (see section 3 below).

If OeKB CSD is charged by their correspondent banks for overnight credit balance (e.g. negative credit interests), OeKB CSD will pass on this cost to the causing cash account holder.

1.4 No overdrafts on cash accounts

Due to the regulatory requirements imposed by the CSDR, it is not permitted to grant loans or overdraft facilities on cash accounts maintained with OeKB CSD. Therefore, cash instructions are only executed if the cash account has sufficient funds.

2 Credit of cash accounts

For transaction type External your EUR cash account or your foreign currency account with OeKB CSD must be credited. For transaction type Intra and Cross the DCA (Dedicated Cash Account) of the securities account holder, that has been provided to OeKB CSD and linked to the respective securities account, must be credited.

2.1 Credit of EUR cash accounts with OeKB CSD via T2

Credit of EUR cash accounts with OeKB CSD are done by using the T2 cash account of OeKB CSD with the Austrian National Bank (OeNB). In this case, the client instructs its respective national bank or EUR correspondent bank to execute a credit transfer to transfer the respective amount to its account with OeKB CSD. The SWIFT Message in accordance with the standard of T2 Cash platform.

Example of a SWIFT MT202 for the Austrian National Bank (OeNB)

Cash transfer of Bank ABC (BIC: ABDCATWWXXX) for OeKB CSD account (IBAN AT281080082000305) for EUR 200.24 effective with value date 26 May 2017 by the account holder.

Field:

:20:123456

:21:123456

:32A:150526EUR200,24

>> *value date, currency code, amount*

:52A:ABCDATWWXXX

>> *ordering institution*

:57A:OCSDATWWXXX

>> *account with institution (OeKB CSD)*

:58A:/AT281080082002000305

>> *beneficiary institution (IBAN)*

ABCDATWW

:72:/BNF/FUNDING

>> *sender to receiver information*

Cut-off times

For EUR cash transfers, the opening hours as well as the holiday calendar of Target2 must be considered. Cut-off time for cash transfers is 03:50 p.m. CET.

2.2 Foreign currency accounts:

For the currencies listed below OeKB CSD uses the following correspondent banks:

| Currency | Correspondent bank of OeKB CSD | BIC | Acc. no. of OeKB CSD | Cut-off times (CET) | Additional information |
|--------------------------|-----------------------------------|-------------|--------------------------|---------------------|---|
| AUD Australian Dollar | UniCredit Bank Austria AG, Vienna | BKAUATWWXXX | AT31 1200 0100 1415 4776 | 11:30 a.m. (S-1) | The AUD correspondent bank of UniCredit is AUSTR. NEW ZEALAND BKG, MELBOURNE BIC: ANZBAU3M Acc. No. 211680/00001 |
| BGN Bulgarian Leva | UniCredit Bank Austria AG, Vienna | BKAUATWWXXX | AT06 1200 0100 1415 4644 | 11:00 a.m. (S) | The BGN correspondent bank of UniCredit is UNICREDIT BULBANK AD, SOFIA BIC: UNCRBGSF IBAN: BG21 UNCR 9660 1026 7001 00 |
| CAD Canadian Dollar | UniCredit Bank Austria AG, Vienna | BKAUATWWXXX | AT39 1200 0100 1415 4826 | 01:00 p.m. (S) | The CAD correspondent bank of UniCredit is ROYAL BANK OF CANADA, TORONTO BIC: ROYCCAT2 Acc. No. 095912091510 |
| CHF Swiss franc | UniCredit Bank Austria AG, Vienna | BKAUATWWXXX | AT07 1200 0100 1415 4917 | 10:00 a.m. (S) | The CHF correspondent bank of UniCredit is UBS AG, ZUERICH BIC: UBSWCHZH80A Acc. No. 02300000063231050000Y |
| CZK Czech Koruna | UniCredit Bank Austria AG, Vienna | BKAUATWWXXX | AT36 1200 0100 1905 4641 | 11:00 a.m. (S) | The CZK correspondent bank of UniCredit is UniCredit Bank CZ and SK A.S., Praha, BIC: BACXCZPP IBAN: CZ2527000000000081267400 |

| Currency | Correspondent bank of OeKB CSD | BIC | Acc. no. of OeKB CSD | Cut-off times (CET) | Additional information |
|---------------------------|---------------------------------------|-------------|-----------------------------|---|---|
| GBP British Pound | UniCredit Bank Austria AG, Vienna | BKAUATWWXXX | AT82 1200 0100 14 15 4925 | 10:30 a.m. (S) | The GBP correspondent bank of UniCredit is BARCLAYS BANK PLC, LONDON BIC: BARCGB22 Acc. No. 2032538020044 1 |
| HKD Hong Kong Dollar | Clearstream Banking AG | CEDELULL | 67242 | 04:00 p.m. (S-1) | The HKD correspondent bank of Clearstream is Standard Chartered Bank, Hong Kong BIC: SCBLHKHHXXX, Acc. No. 44709447240 |
| HRK Croatian Kuna | Zagrebacka Banka DD, Zagreb | ZABHR2XXXX | 1900000733-191 | 10:00 a.m. (S)/MT1XX and 02:00 p.m. (S)/MT2XX | |
| HUF Hungarian Forint | UniCredit Bank Austria AG, Vienna | BKAUATWWXXX | AT83 1200 0100 269 1 5354 | 02:00 p.m. (S) | The HUF correspondent bank of UniCredit is UniCredit Bank Hungary Zrt., Budapest, BIC: BACXHUHB, IBAN: HU88109000970000000110170316 |
| JPY Japanese Yen | UniCredit Bank Austria AG, Vienna | BKAUATWWXXX | AT60 1200 0100 14 15 4933 | 11:00 a.m. (S-1) | The JPY correspondent bank of UniCredit is BANK OF TOKYO MITSUBISHI, TOKYO BIC: BOTKJPJT Acc. No. 653-0434442 |
| NOK Norwegian Krone | UniCredit Bank Austria AG, Vienna | BKAUATWWXXX | AT85 1200 0100 14 15 4677 | 09:00 a.m. (S) | The NOK correspondent bank of UniCredit is DEN NORSE BANK, OSLO BIC: DNBANOKX Acc. No. 7001.02.46 189 |
| NZD New Zealand Dollar | UniCredit Bank Austria AG, Vienna | BKAUATWWXXX | AT53 1200 0100 14 15 4768 | 11:00 a.m. (S-1) | The NZD correspondent bank of UniCredit is BANK OF NEW ZEALAND, WELLINGTON BIC: BKNZNZ22985 Acc. No. 2231040000 |

| Currency | Correspondent bank of OeKB CSD | BIC | Acc. no. of OeKB CSD | Cut-off times (CET) | Additional information |
|---------------------------|---------------------------------------|-------------|-----------------------------|----------------------------|--|
| PLN Polish Zloty | UniCredit Bank Austria AG, Vienna | BKAUATWWXXX | AT63 1200 0100 14 15 4685 | 11:00 a.m. (S) | The PLN correspondent bank of UniCredit is BANK POLSKA KASA OPIEKI SPOLKA AK BIC: PKOPPLPW IBAN: PL62124000013103105111120301 |
| RUB Russian Rouble | Clearstream Banking AG | CEDELULL | 67242 | 04:00 p.m. (S-1) | The RUB correspondent bank of Clearstream is Sberbank of Russia, Moscow BIC: SABRRUMM012 Acc. No.: 30111810200000001300 |
| RON Romanian Leu | UniCredit Bank Austria AG, Vienna | BKAUATWWXXX | AT38 1200 0100 14 15 4941 | 11:00 a.m. (S) | The RON correspondent bank of UniCredit is UNICREDIT TIRIAC BANK SA, BUKAREST BIC: BACXROBU IBAN: RO12BACX0000000001406310 |
| SEK Swedish Krona | Clearstream Banking AG | CEDELULL | 67242 | 02:00 p.m. (S) | The SEK correspondent bank of Clearstream is Skandinaviska Enskilda Banken, Stockholm BIC: ESSESESSXXX IBAN: SE02 5000 0000 0520 1853 3320 |
| TRY Turkish Lira | Clearstream Banking AG | CEDELULL | 67242 | 01:20 p.m. (S) | The TRY correspondent bank of Clearstream is Türk Ekonomi Bankasi A.S., Istanbul BIC: TEBUTRIS930 IBAN: TR36 0003 2000 0000 0009 0000 00 |
| USD US-Dollar | UniCredit Bank Austria AG, Vienna | BKAUATWWXXX | AT64 1200 0100 14 15 4958 | 03:00 p.m. (S) | The USD correspondent of UniCredit is BANK OF NEW YORK MELLON, NEW YORK BIC: IRVTUS3N Acc. No. 8033016426 |
| ZAR South African Rand | UniCredit Bank Austria AG, Vienna | BKAUATWWXXX | AT18 1200 0100 14 15 4719 | 04:00 p.m. (S-1) | The ZAR correspondent bank of BAWAG P.S.K is STANDARD BANK OF SOUTH AFRICA LTD., JOHANNESBURG, BIC: SBZAJJ Acc. No. 7556810 |

3 Debit on cash accounts with OeKB CSD

3.1 Balances on EUR cash accounts

The EUR cash transfer from EUR cash accounts maintained with OeKB CSD is done via T2Cash.

- (a) either by SWIFT instruction MT 202 to debit the amount from the account with OeKB CSD and transfer it to a T2 cash account or correspondent bank
- (b) or via *standing instruction*, see section 1.3.

For cash instructions of banks pursuant to (a), the cut-off time is 04:45 p.m. CET.

Example of a SWIFT MT202 for the Austrian National Bank (OeNB)

Cash transfer of Bank ABC (BIC: ABDCATWWXXX) for OeKB CSD cash account for EUR 400,000 with value date 25th June 2017.

| | |
|-----------------------|---|
| :20:123456 | |
| :21:NONREF | |
| :32A:150625EUR400000, | >> <i>value date, currency code, amount</i> |
| :52A:ABCDATWWXXX | >> <i>ordering institution</i> |
| :57A:NABAATWWXXX | >> <i>account with institution (Austrian National Bank, OeNB)</i> |
| :58A:/789333 | >> <i>beneficiary institution (account number)</i> |
| ABCDATWWXXX | >> <i>BIC Code of beneficiary institution</i> |

3.2 Cash Balances on foreign currency cash accounts

The cash transfer of foreign currency accounts with OeKB CSD is done analogously to the cash transfer for these (see 2.2). The client instructs OeKB CSD to transfer cash from its account with OeKB CSD in favor of an account with its correspondent bank.

4 Rejection of cash instructions

The cash instruction will be rejected in case the cut-off time is expired for the respective currency and value date. The cash instruction will also be rejected in case there is no sufficient cash balance on the respective cash account.

5 Reporting

The customer will receive a cash account statement at the end of day (EOD). For cash accounts held with OeKB CSD, customers can choose to receive the cash account statements via SWIFT MT 940, MT 950 or by e-mail.

Additional, OeKB CSD offers to provide the national securities account holders with a cash account statement also for the DCA that is linked to the respective securities account. You can request the cash account statement via form *Request to forward an account statement for a DCA*.

