

Annex 35 to the GTC of OeKB CSD

Important Reasons to Terminate Securities Account Administration

Pursuant to section 1.12.1.2 and section 3.4 of the GTC OeKB CSD is entitled to terminate the securities account administration at any time with immediate effect for the following reasons:

Legal Reasons

- Negative result in the assessment of legal risks as specified in Annex 34 to the GTC;
- Significant violations of the cooperation duties of the customer as specified in section 1.8.1 of the GTC.

Financial Reasons

- Failure to pay the fees within the defined grace period of 30 banking days as specified in section 1.4 of the GTC.

Operational Reasons

If OeKB CSD comes to the conclusion that the securities account holder does not provide sufficient

- Operational capacities (IT systems and sufficiently trained personnel);
- Competencies in the area of risk management; or
- Business continuity policies or disaster recovery plans;

OeKB CSD shall inform the securities account holder to that effect and ask for a statement in this regard. If the securities account holder is unable to disprove OeKB CSD's opinion or fails to re-establish and prove said competencies within 30 banking days, this presents an important reason for termination.

If changed circumstances at the securities account holder result in OeKB CSD having to undertake significant changes of its operations affecting its risk management procedures and endangering the smooth functioning of the securities settlement system operated by OeKB CSD, this presents an important reason for termination.